



## Insurance Coverage Confirmation

As a full-service logistics provider and freight forwarder, CTS Logistics Group provides optional cargo insurance coverage for our clients. Our concern is to make sure cargo we handle is insured or that our clients have made an informed business decision to not insure.

Apart from the obvious risk of destruction of merchandise being shipped, your company should be aware of the following with regards to non-insured cargo:

\*\*\* Carriers (Ocean or Air) have no liability for:

- > Acts of God, such as: heavy weather, earthquake, lightning, fire, etc.
- > Acts of War, strikes, riots, civil commotions, or unrest.
- > Criminal acts or negligence by master or crew
- > Latent defect in hull or machinery, including unseaworthiness of vessel or container.

When the Carrier does have liability, it is generally limited as follows:

- > Ocean Carrier - \$500 per package (A container is/may be considered a package)
- > International Air Carrier - \$9.07 per pound or \$20 per kilogram

To assist CTS Logistics Group in determining your exact insurance needs, please either accept or decline insurance coverage options below.

### Section 4: Insurance Coverage

We do wish CTS Logistics Group to insure all our Import and Export shipments for:

All Risks\*     With Average\*     Free of Particular Average\*

\*Please review marine cargo policy regarding the insuring conditions and coverage

110% of Cost & Freight  
 110% of Cost, Freight and Customs Duties

We do not wish CTS Logistics Group to insure our Import and/or Export shipments

If you decline insurance, please provide the following information

Insurance Company / Phone #: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Written authorization will be given to CTS Logistics Group for each shipment.  
 \*If CTS Logistics Group does not receive authorization prior to departure; your shipment will not be insured.

Company Name: \_\_\_\_\_

Signature: **X** \_\_\_\_\_

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

### Section 5: Surety Bond (Imports Only)

The client already has a Surety Bond in place		Yes		No
The client would like to apply for a Surety Bond through our services*		Yes		No

\*Please note it can take up to (30) days for submission and approval of your bond application.

### CTS Logistics Group Office Locations:

- New York – 167-43 148<sup>th</sup> Ave. Jamaica, NY 11434
- Miami – 6930 NW 12<sup>th</sup> Street Miami, FL 33126
- Brazil – Av. Pres. Vargas, 1733 – salas 1901 e 1909, Centro – RJ/RJ 20210-030
- Dominican Republic – Ave. Winston Churchill No. 1550 Suite 403, Santo Domingo, Rep. Dom.
- Brazil (Sao Paulo) – Rua Candido Vale, 188 03068-010 Tatupe, SP